

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2017-2018

General Fund Budget Approval

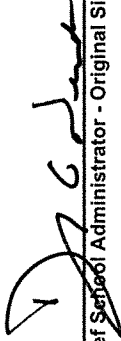
Date of Adoption of the General Fund Budget: 06/20/2017



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Craig Rogers

Contact Person

cjrogers@upperdarbysd.org

Email Address

Date

6/20/2017

Date

6/20/17

Date

6/20/17

(610)789-7200

Extn :3232

Telephone

Extension

# **CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	Upper Darby SD
COUNTY :	Delaware
AUN :	125239452

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes ☒ No ☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$199146490
Ending Unassigned Fund Balance	\$9412825
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
	6/25/17

DUE DATE: AUGUST 15, 2017

# CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Darby SD	County : Delaware	AUN Number : 125239452
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/2017
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	PROVISION FOR UNANTICIPATED EXPENDITURES
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	ESTIMATED UNASSIGNED FUNDS @ 6/30/2018
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	ESTIMATED ASSIGNMENT OF FUNDS FOR PSERS, FUTURE CAPITAL NEEDS, COMPENSATED ABSENCES, ENCUMBRANCES @ 6/30/2018

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	375,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,020,422
0840 Assigned Fund Balance	3,750,000
0850 Unassigned Fund Balance	9,412,825
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$20,183,247</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	105,079,191
7000 Revenue from State Sources	78,471,457
8000 Revenue from Federal Sources	6,055,420
9000 Other Financing Sources	2,520,000
Total Estimated Revenues And Other Financing Sources	<u>\$192,126,068</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$212,309,315</u>

**Amount**

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	93,913,268
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Really Taxes	108,000
6150 Current Act 511 Taxes - Proportional Assessments	1,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	5,300,000
6500 Earnings on Investments	201,600
6700 Revenues from LEA Activities	31,650
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,908,140
6910 Rentals	29,000
6920 Contributions and Donations from Private Sources	53,960
6940 Tuition from Patrons	75,000
6980 Revenue from Community Services Activities	1,574,873
6990 Refunds and Other Miscellaneous Revenue	233,700

**REVENUE FROM LOCAL SOURCES \$105,079,191**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	37,882,966
7160 Tuition for Orphans Subsidy	325,000
7271 Special Education funds for School-Aged Pupils	8,033,820
7311 Pupil Transportation Subsidy	1,800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	450,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,241,889
7330 Health Services (Medical, Dental, Nurse, Act 25)	272,000
7340 State Property Tax Reduction Allocation	5,142,211
7505 Ready to Learn Block Grant	2,073,955
7810 State Share of Social Security and Medicare Taxes	3,896,885
7820 State Share of Retirement Contributions	17,352,731

**REVENUE FROM STATE SOURCES \$78,471,457**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	4,530,752
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	300,368
8732 ARRA - Qualified School Construction Bonds (QSCB)	244,300
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	900,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	80,000

**REVENUE FROM FEDERAL SOURCES \$6,055,420**

	<u>Amount</u>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended-Term Financing	1,800,000
9350 Enterprise Fund Transfers	720,000
<b>OTHER FINANCING SOURCES</b>	<b>\$2,520,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>192,126,068</b>

Act 1 Index (current): 3.6%  
Calculation Method:

Approx. Tax Revenue from RE Taxes: \$93,913,268  
Amount of Tax Relief for Homestead Exclusions \$5,142,211  
Total Approx. Tax Revenue: \$99,055,479  
Approx. Tax Levy for Tax Rate Calculation: \$106,013,045

Rate

Total

Delaware

2016-17 Data

a. Assessed Value	\$2,903,637,881	\$2,903,637,881
b. Real Estate Mills	35.2160	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$3,734,333,577	\$3,734,333,577
d. Assessed Value	\$2,925,813,405	\$2,925,813,405
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations

f. 2016-17 Tax Levy	\$102,254,512	\$102,254,512
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2017-18 Calculations

II. g. Percent of Total Market Value	100.000000%	100.000000%
h. Rebalanced 2016-17 Tax Levy	\$102,254,512	\$102,254,512
(f Total * g)		
i. Base Mills Subject to Index	35.2160	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	93.10250%	93.10250%
k. Tax Levy Needed	\$106,013,045	\$106,013,045
(Approx. Tax Levy * g)		

I. 2017-18 Real Estate Tax Rate

(k / d * 1000)	36.2337	
III. m. Tax Levy Generated by Mills	\$106,013,045	\$106,013,045
(l / 1000 * d)		

n. Tax Levy minus Tax Relief for Homestead Exclusions

(m - Amount of Tax Relief for Homestead Exclusions) \$100,870,834

o. Net Tax Revenue Generated By Mills

\$93,913,268

(n \* Est. Pct. Collection)

Act 1 Index (current):	3.6%
Calculation Method:	
Approx. Tax Revenue from RE Taxes:	\$93,913,268
Amount of Tax Relief for Homestead Exclusions	<del>\$5,142,211</del>
Total Approx. Tax Revenue:	\$99,055,479
Approx. Tax Levy for Tax Rate Calculation:	\$106,013,045
	Delaware
	Total

Index Maximums	
p. Maximum Mills Based On Index (i * (1 + Index))	36.4837
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$106,744,499
IV. s. Millage Rate within Index? (if l > p Then No)	Yes
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0
	\$106,744,499

Information Related to Property Tax Relief	
Assessed Value Exclusion per Homestead	\$9,688
V. Number of Homestead/Farmstead Properties	14648
Median Assessed Value of Homestead Properties	\$83,000
	14648

Act 1 Index (current): 3.6%  
Calculation Method:

Approx. Tax Revenue from RE Taxes:  
Amount of Tax Relief for Homestead Exclusions  
Total Approx. Tax Revenue:  
Approx. Tax Levy for Tax Rate Calculation:

Rate  
\$93,913,268  
\$5,142,211  
\$99,055,479  
\$106,013,045  
Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$5,142,211	Lowering RE Tax Rate	\$5,142,211
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0		\$0
Amount of Tax Relief from State/Local Sources			\$5,142,211

CODE

<u>6111 Current Real Estate Taxes</u>				<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>
Delaware	2,925,813,405	36.2337	106,013,045		93.10250%
<b>Totals:</b>	<b>2,925,813,405</b>		<b>106,013,045</b>	<b>5,142,211</b>	<b>93.10250% = 93,913,268</b>

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>				
6141 <u>Current Act 511 Per Capita Taxes</u>	\$0.00	\$0.00	0	0
6142 <u>Current Act 511 Occupation Taxes – Flat Rate</u>	\$0.00	\$0.00	0	0
6143 <u>Current Act 511 Local Services Taxes</u>	\$0.00	\$0.00	0	0
6144 <u>Current Act 511 Trailer Taxes</u>	\$0.00	\$0.00	0	0
6145 <u>Current Act 511 Business Privilege Taxes – Flat Rate</u>	\$0.00	\$0.00	0	0
6146 <u>Current Act 511 Mechanical Device Taxes – Flat Rate</u>	\$0.00	\$0.00	0	0
6149 <u>Current Act 511 Taxes, Other Flat Rate Assessments</u>	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>	<b>0</b>

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 <u>Current Act 511 Earned Income Taxes</u>	0.000%	0.000%	0	0
6152 <u>Current Act 511 Occupation Taxes</u>	0.000	0.000	0	0
6153 <u>Current Act 511 Real Estate Transfer Taxes</u>	1.000%	0.000%	160,000,000	1,600,000
6154 <u>Current Act 511 Amusement Taxes</u>	0.000%	0.000%	0	0
6155 <u>Current Act 511 Business Privilege Taxes</u>	0.000	0.000	0	0
6156 <u>Current Act 511 Mechanical Device Taxes – Percentage</u>	0.000%	0.000%	0	0
6157 <u>Current Act 511 Mercantile Taxes</u>	0.000	0.000	0	0
6159 <u>Current Act 511 Taxes, Other Proportional Assessments</u>	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>160,000,000</b>	<b>1,600,000</b>
<b>Total Act 511, Current Taxes</b>				<b>1,600,000</b>

<b>Act 511 Tax Limit --&gt;</b>	<b>3,734,333,577 X</b>	<b>12</b>	<b>44,812,003</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Delaware	35.2160	36.2337	2.89%	Yes	3.6%				
	<u>Current Act 511 Taxes -- Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.6%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	86,849,895
1200 Special Programs - Elementary / Secondary	43,249,855
1300 Vocational Education	1,331,000
1400 Other Instructional Programs - Elementary / Secondary	1,987,750
1600 Adult Education Programs	20,000
1700 Higher Education Programs	836,488
<b>Total Instruction</b>	<b>\$134,274,988</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	7,395,385
2200 Support Services - Instructional Staff	6,583,066
2300 Support Services - Administration	9,723,327
2400 Support Services - Pupil Health	1,807,443
2500 Support Services - Business	1,756,611
2600 Operation and Maintenance of Plant Services	14,151,732
2700 Student Transportation Services	8,924,043
2800 Support Services - Central	2,153,627
2900 Other Support Services	91,000
<b>Total Support Services</b>	<b>\$52,586,234</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,217,971
3300 Community Services	2,905,970
<b>Total Operation of Non-Instructional Services</b>	<b>\$5,123,941</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	545,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$545,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,366,327
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,616,327</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$199,146,490</b>

AmountDescription**1000 Instruction****1100 Regular Programs - Elementary / Secondary**

100 Personnel Services - Salaries	46,694,042
200 Personnel Services - Employee Benefits	31,211,420
300 Purchased Professional and Technical Services	1,307,338
400 Purchased Property Services	289,855
500 Other Purchased Services	5,977,760
600 Supplies	1,337,480
700 Property	31,000
800 Other Objects	1,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$86,849,895</b>

**1200 Special Programs - Elementary / Secondary**

100 Personnel Services - Salaries	11,313,729
200 Personnel Services - Employee Benefits	8,813,326
300 Purchased Professional and Technical Services	11,090,900
400 Purchased Property Services	3,000
500 Other Purchased Services	11,416,600
600 Supplies	126,900
800 Other Objects	485,400
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$43,249,855</b>

**1300 Vocational Education**

500 Other Purchased Services	1,331,000
<b>Total Vocational Education</b>	<b>\$1,331,000</b>

**1400 Other Instructional Programs - Elementary / Secondary**

100 Personnel Services - Salaries	576,755
200 Personnel Services - Employee Benefits	301,995
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	1,000
500 Other Purchased Services	890,000
600 Supplies	18,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,987,750</b>

**1600 Adult Education Programs**

300 Purchased Professional and Technical Services	20,000
<b>Total Adult Education Programs</b>	<b>\$20,000</b>

**1700 Higher Education Programs**

500 Other Purchased Services	836,488
<b>Total Higher Education Programs</b>	<b>\$836,488</b>

<b>Total Instruction</b>	<b>\$134,274,988</b>
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**2000 Support Services****2100 Support Services - Students**

100 Personnel Services - Salaries	4,141,132
200 Personnel Services - Employee Benefits	2,802,847
300 Purchased Professional and Technical Services	364,776

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	2,600
500 Other Purchased Services	9,900
600 Supplies	73,300
800 Other Objects	830
<b>Total Support Services - Students</b>	<b>\$7,395,385</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,985,186
200 Personnel Services - Employee Benefits	2,279,475
300 Purchased Professional and Technical Services	377,230
500 Other Purchased Services	14,600
600 Supplies	921,775
800 Other Objects	4,800
<b>Total Support Services - Instructional Staff</b>	<b>\$6,583,066</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,747,270
200 Personnel Services - Employee Benefits	3,362,932
300 Purchased Professional and Technical Services	584,725
400 Purchased Property Services	50,350
500 Other Purchased Services	822,995
600 Supplies	54,675
800 Other Objects	100,380
<b>Total Support Services - Administration</b>	<b>\$9,723,327</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,102,376
200 Personnel Services - Employee Benefits	674,567
300 Purchased Professional and Technical Services	20,300
500 Other Purchased Services	200
600 Supplies	10,000
<b>Total Support Services - Pupil Health</b>	<b>\$1,807,443</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	936,184
200 Personnel Services - Employee Benefits	730,997
300 Purchased Professional and Technical Services	28,100
400 Purchased Property Services	19,800
500 Other Purchased Services	24,000
600 Supplies	16,500
800 Other Objects	1,030
<b>Total Support Services - Business</b>	<b>\$1,756,611</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,505,303
200 Personnel Services - Employee Benefits	3,099,252
300 Purchased Professional and Technical Services	21,400
400 Purchased Property Services	4,074,995
500 Other Purchased Services	118,947
600 Supplies	2,178,725

<u>Description</u>	<u>Amount</u>
700 Property	145,000
800 Other Objects	8,110
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$14,151,732</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	4,864,805
200 Personnel Services - Employee Benefits	2,270,315
300 Purchased Professional and Technical Services	7,600
400 Purchased Property Services	182,600
500 Other Purchased Services	433,623
600 Supplies	724,600
700 Property	440,000
800 Other Objects	500
<b>Total Student Transportation Services</b>	<b>\$8,924,043</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	821,518
200 Personnel Services - Employee Benefits	607,545
300 Purchased Professional and Technical Services	355,714
400 Purchased Property Services	12,250
500 Other Purchased Services	18,000
600 Supplies	333,300
800 Other Objects	5,300
<b>Total Support Services - Central</b>	<b>\$2,153,627</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	91,000
<b>Total Other Support Services</b>	<b>\$91,000</b>
<b>Total Support Services</b>	<b>\$52,586,234</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	1,264,363
200 Personnel Services - Employee Benefits	560,521
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	31,000
500 Other Purchased Services	165,187
600 Supplies	137,250
700 Property	15,000
800 Other Objects	14,650
<b>Total Student Activities</b>	<b>\$2,217,971</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	1,844,188
200 Personnel Services - Employee Benefits	604,917
300 Purchased Professional and Technical Services	203,128
400 Purchased Property Services	40,370
500 Other Purchased Services	78,525
600 Supplies	132,842

<u>Description</u>	<u>Amount</u>
700 Property	2,000
<b>Total Community Services</b>	<b>\$2,905,970</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$5,123,941</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	110,000
700 Property	375,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$545,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$545,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	1,012,530
900 Other Uses of Funds	5,353,797
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,366,327</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,616,327</b>
<b>TOTAL EXPENDITURES</b>	<b>\$199,146,490</b>

Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	32,017,954	24,997,532

Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	1,582,391	632,391
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,425,300	2,325,300
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	700,000	700,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	290,000	29,000
Other Agency Fund	250,000	250,000
Permanent Fund		

Total Cash and Short-Term Investments

	<u>\$37,265,645</u>	<u>\$28,934,223</u>
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Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
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General Fund	
Public Purpose (Expendable) Trust Fund	
Other Comptroller-Approved Special Revenue Funds	
Athletic / School-Sponsored Extra Curricular Activities Fund	
Capital Reserve Fund - \$ 690, \$1850	
Capital Reserve Fund - \$ 1431	
Other Capital Projects Fund	
Debt Service Fund	
Food Service / Cafeteria Operations Fund	
Child Care Operations Fund	
Other Enterprise Funds	
Internal Service Fund	
Private Purpose Trust Fund	
Investment Trust Fund	
Pension Trust Fund	
Activity Fund	
Other Agency Fund	

<b>Total Long-Term Investments</b>	
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$28,934,223</b>

\$37,265,645

\$28,934,223

Long-Term Indebtedness

06/30/2017 Estimate      06/30/2018 Projection

**General Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable	20,522,983	17,149,793
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,189,593	2,218,582
0550 Authority Lease Obligations	2,283,747	2,312,122
0560 Other Post-Employment Benefits (OPEB)	2,419,395	2,284,060
0599 Other Long-Term Liabilities	1,768,069	1,797,316
<b>Total General Fund</b>	<b>\$29,183,787</b>	<b>\$25,761,873</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

**Investment Trust Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable  
0530 Lease-Purchase Obligations  
0540 Accumulated Compensated Absences  
0550 Authority Lease Obligations  
0560 Other Post-Employment Benefits (OPEB)  
0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

0510 Bonds Payable  
0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$29,183,787</b>	<b>\$25,761,873</b>

<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	30,228,041	32,261,942
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,200,000	1,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund	290,000	290,000
Activity Fund	250,000	250,000
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$31,968,041</b>	<b>\$34,001,942</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$61,151,828</b>	<b>\$59,763,815</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	375,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,750,000
0850 Unassigned Fund Balance	9,412,825
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,162,825
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,787,825